

Kip Leach Your Arizona Realtor  
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# Your Real Estate Update

Volume 1 Issue 8  
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## Get Your FREE Credit Report

Just a reminder that, under the year-long roll-out of eligibility for free yearly credit reports authorized under the Fair and Accurate Credit Transactions Act (FACT Act), another region of the country came on line on June 1.

If you live in the West and Midwest which became eligible in January and March respectively, go online to

[www.annualcreditreport.com](http://www.annualcreditreport.com) and request your report. Be smart about it, however, there are three major credit bureaus, TransUnion, Equifax, and Experian. Stagger free credit report requests; from TransUnion today, from a second vendor in October, then in February from the third. This gives you a full year's coverage before you start over again in June of 2006.

You can also order by phone at 1 (877) 322-8228 or file a mail request at:

**Annual Credit Report Request Service**

P.O. Box 105281

Atlanta, GA 30348-5811

If you are ordering a report for a minor child (defined as less than 13 years of age) you will be required to provide a copy of the child's birth certificate, Social Security Card, and proof of your guardianship. This seems onerous, but probably sensible given what is going on in the world.



Win A \$ 100 Home Depot Gift Card. Details On The Back Page.

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[www.MrAzAgent.com](http://www.MrAzAgent.com)

## Mortgage Rates and Indicators

	Current	Change
30 Yr Treasury Bond	4.59%	0.02% ↑
Fed Reserve Prime	6.50%	0.25% ↑
30 Yr Fixed	5.82%	0.05% ↑
15 Yr Fixed	5.38%	0.04% ↑
1 Year ARM	4.47%	0.01% ↑

Based On National Averages

## Silicon Valley's New Record Home Price \$ 750,000

Three quarters of a million dollars; \$ 0.75 million; \$ 750,000.

Anyway you write it, April's median price of single-family detached homes in Silicon Valley comes out the same.

"It's crazy," says Mark Burns, a Coldwell Banker agent in Cupertino.

The good news is that most experts say the market has just about peaked -- for now -- at the region's new record price level for single-family detached homes, \$ 750,000 -- up a whopping \$ 86,000 this year alone and \$ 132,000 in the past year.

Written by Broderick Perkins

Click [Here](#) To Read The Full Story

In Large Text

## Inside this issue:

FREE Credit Report

\$ 750,000 Homes

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Current Promotion

Homes In Your Area

Win A \$ 100 Home Depot

## Next Month:

- Air To Leave Housing Bubble Slowly
- Bills Promote Employer Assisted Housing

Visit My Website For Today's Interest Rates  
&  
To Search The MLS Just Like The Realtors Do



**FIRST CLASS REALTY**



Kip Leach Jr.  
*Realtor*

Refer A Friend To Me  
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2. Click on the Email link and send me your name OR
3. Click on Contact Me and send me your name.

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You Can Find It All At [www.MrAzAgent.com](http://www.MrAzAgent.com)

Want To Know What Homes Have  
Sold & What They Have Been Selling  
For In Your Neighborhood? Call Or  
Email Me & I Will Send You The List.

Do You Have Anything You Would Like To See On This  
Newsletter? Maybe A Question Or A Suggestion?  
If So Email Me [Kip@MrAzAgent.com](mailto:Kip@MrAzAgent.com)

Search The MLS:

Visit my website today at [www.MrAzAgent.com](http://www.MrAzAgent.com) to find your next  
dream house. Search by price, bedrooms, year built, location and many  
other categories.

Current Promotion:

Refer a friend to me and I'll sell your home for **FREE**.

510 = Between Gilbert Rd. To Power Rd.  
& Baseline Rd. To Pecos Rd.

514 = Between Power Rd. To Meridian Rd.  
& Baseline Rd. To Pecos Rd.

## Homes In Your Area

### Month Of July 2005

Area	New Listings	Sold	Avg SP	Avg Days On Market
510	472	324	\$ 346,571	16
514	232	171	\$ 291,629	15

### Month Of July 2004

Area	New Listings	Sold	Avg SP	Avg Days On Market
510	346	328	\$ 237,306	46
514	180	165	\$ 191,827	47

### 2004 Total Statistics

Area	Total Listings	Total Sold	Avg SP	Avg Days On Market
510	4270	3440	\$ 231,843	41
514	2104	1638	\$ 191,226	41

Email Me To Receive Statistics On Your Neighborhood



Equal Housing Opportunity

Or Any Area Your Interested In